

Budget and Finance Committee
September 12, 2016
Conference Room A, IAKSS

Members Present: Hiren Desai, Julane Mullins, Jessica Hiler, Daryl Love, Rodney Jackson, Tiffany Williams, Stephanie Hong, Doug Barnett, Piper Lewis, Jessica Williams, Amy McVey.

The meeting was called to order by Hiren Desai at 4:06.

Piper Lewis served as recorder.

Hiren reviewed the overall district finances:

Overall district is in pretty good financial shape.

Beginning Balance is \$45 million, this is higher than last year.

General Fund contingency is \$32 million compared to \$25 million last year. This should give us a better bond rating. Goal is to be at \$55 million contingency.

Julane discussed Working Budget that she will be presenting to the board tonight. Members received attached Talking Points that Julane discussed with the committee.

Julane stated we are up 500 students from last year.

Hiren discussed how we are going to increase contingency. Stated Manny is not looking to add any new positions at central office in the Working Budget.

Discussion:

Amy McVey said schools are addressing needs by Key Indicator of Success.

Daryl indicated that decisions needed to be more Outcome driven. New realities of where we are and adjustments need to be made.

Hiren stated that data will be used to drive the decisions in the Spring.

Doug brought up the fact that no raise was given this year other than the step and he did not want that to be the new normal.

Hiren stated Manny said he feels we are healthy enough to bring the raise back next year.

Jessica Hiler mentioned adding back the optional work day for teachers. Discussion centered on funding and how that paperwork would get processed.

Amy addressed the overcrowding expense that it cost the schools by adding a portable. The district pays for the portable and furniture but she has to pay for other expenses like technology, custodian, carpet, bookshelves etc.

Hiren has inquired about asking KDE for permission to build larger schools. There was discussion on the pros and cons of this.

Meeting adjourned at 5:00.