

Budget and Finance Committee Meeting September 11, 2017

Conference Room A
Meeting began at 4:03

Members Present: Ray Daniels, Jessica Hiler, Rodney Jackson, Kate McAnelly, Julane Mullins, John White, Lisa Smith, Piper Lewis and Jessica Williams.

Introductions of Members

Julane began meeting by discussing the Working Budget that will be presented to the board.

Working Budget needs board approval by September 30th of each year.
Our beginning fund balance is approximately \$49 million.

This Budget reflects a 6.2% contingency of \$28,500,000.

Anticipate \$5.6 million less revenue than projected in the 2017-2018 Tentative Budget. This is due in part by Property Tax Assessments, over projected Agriculture Exemptions anticipated and increase in required local effort requirement related to our SEEK projections.

The total budget for Fund 1 (General Fund) is \$487,328,414. Budget for all Funds total \$600,140,611.

Future issues include Pensions, Charter Schools and Enrollment.

Meeting adjourned at 4:32