

Budget and Finance Committee Meeting

May 17, 2017

Meeting was held with Superintendent and Board Members to discuss the Tentative Budget

Meeting began at 5:36

Members Present: Jessica Williams, Julane Mullins, Piper Lewis, Jessica Hiler, Lisa Deffendall, Frankie Langdon, Amy McVey, Shelley Chatfield, Rodney Jackson, Manny Caulk, Kate McAnelly, Jenny Dyer, Myron Thompson, Doug Barnett, Daryl Love, Stephanie Spires, Melissa Bacon, Raymond Daniels, Marlene Helm and Valarie Honeycutt Spears.

Manny Caulk presented the 2017-18 Tentative Budget to the board. PowerPoint presentation outlined the budget aligning the budget to the priorities on Strategic Plan.

Julane Mullins discussed the Budget Deadlines, Revenue and Expenses.

Revenue- Projected increase in Occupational Tax, Motor Vehicle, SEEK, Utility Tax and 4% Real and Personal Tax that will be brought to the board in August. This will be an increase of \$12.7 million.

Expenses- Salary Experience Increase, cost of living increase, increase in CERS, Superintendents Entry Plan, Utility increases, Special Education Expansion, Newcomer's Academy, Dropout Prevention Center, Administrative Cost for Frederick Douglass High School, expanded nursing contract, Professional Development Software, New Radio System licensing fees, Athletic Medical Trainer contract increase, increase cost of Rupp Arena for graduation, Academies at CTE schools and high schools, plus additional positions in the district to support additional students and the Strategic Plan.

Meeting adjourned at 7:08