



BOARD OF EDUCATION OF FAYETTE COUNTY

RECONCILIATION OF OCCUPATIONAL LICENSE TAX WITHHELD FOR SCHOOLS

FORM 222-S

For Year Ending December 31, 2011 • Due on or before February 28, 2012

2011

Questions? Visit us online at www.fcps.net/tax or contact us by phone at (859) 381-4158, 4157 or 4156

Mail to: Tax Collection Office
Fayette County Public Schools
701 East Main · Lexington, KY 40502-1699

Make check or money order payable to:
Fayette County Public Schools (FCPS)

Account Number:

1. Total gross salaries, wages and other compensation paid for the year
2. Less compensation paid for work performed outside of Fayette County
3. Total earnings subject to license tax
4. License Tax due
5. License Tax paid per quarterly return:
March 31st (Qtr 1)
June 30th (Qtr 2)
September 30th (Qtr 3)
December 31st (Qtr 4)
TOTAL ALL QUARTERS
6. Difference between Line 4 and Line 5 (if any, check applicable box below)
7. Do any of your employees participate in a deferred compensation or cafeteria plan?
8. If yes, is tax for schools being withheld on this benefit?
9. Number of employees

How to reconcile your payroll withholdings

Enter TOTAL PAYROLL on Line 1. Deduct compensation paid for work performed outside of Fayette County or paid to Non-Fayette residents on Line 2. Earnings subject to license tax on Line 3 (Line 1 minus Line 2). Earnings from Line 3 is multiplied by .005. Enter tax due on Line 4. Line 4 should equal Line 5, enter any difference on Line 6. Subject payroll includes gross salaries, wages, commissions, and other compensation of individuals who are Fayette County residents for work done or services performed in Fayette County.

Submit copies of W-2 forms for each subject employee or a listing providing the following information: Social Security number, name, address, zip code, total compensation paid (before the deduction of any pre-taxed items) and amount of Occupational License Tax for Schools withheld.

Failure to file any return or report on or before the due date prescribed for filing shall be subject to a penalty that shall not exceed twenty-five percent (25%) of the total tax due; however the penalty shall not be less than twenty-five dollars (\$25).

Signature

Date

Print Name

Title

Employee Listing

Name	Social Security Number	Address	Gross Wages	License Tax Withheld