



**BOARD OF EDUCATION OF FAYETTE COUNTY**  
**Net Profits Occupational License Tax Return**  
**Worksheet 1—Calculation of Adjusted Net Business Income**

Please complete the column that relates to your form of business

		Individual	Partnership	Corporation/ S - Corporation	Other
<b>1</b>	Non-employee compensation per federal Form 1099 reported as "other income" on federal Form 1040 (attach 1040 and 1099)		<b>NA</b>	<b>NA</b>	
<b>2</b>	Net profit or (loss) per Federal Schedule C or C-EZ of Federal Form 1040 (attach Form 1040, Schedule C or Schedule C-EZ)		<b>NA</b>	<b>NA</b>	
<b>3</b>	Rental Income or (loss) per Federal Schedule E of Form 1040 (attach Form 1040 and Schedule E)		<b>NA</b>	<b>NA</b>	
<b>4</b>	Net Farm Income or (loss) per Federal Schedule F of Federal Form 1040 (attach Form 1040 and Schedule F)		<b>NA</b>	<b>NA</b>	
<b>5</b>	Gain or (loss) on the sales of business property from Federal Form 4797 or Form 6252 reported on Schedule D of Form 1040 (attach Form 4797 or Form 6252)		<b>NA</b>	<b>NA</b>	
<b>6</b>	Ordinary business income or (loss) per Federal Form 1065 (attach Form 1065 and all applicable schedules)	<b>NA</b>		<b>NA</b>	
<b>7</b>	Taxable income or (loss) per Federal Form 1120 or 1120A <b>OR</b> Ordinary income or (loss) per Federal Form 1120S (attach applicable forms; 1120, 1120A or 1120S and all applicable schedules)	<b>NA</b>	<b>NA</b>		
<b>8</b>	State and local license taxes or fees based on income deducted on Federal Schedule C, E, F, 1065, 1120, 1120A or 1120S (attach schedule)				
<b>9</b>	Additions from Schedule K of Federal Form 1065 or 1120S (attach Schedule K and applicable schedules)	<b>NA</b>			
<b>10</b>	Net operating loss deduction from Form 1120	<b>NA</b>	<b>NA</b>		
<b>11</b>	Partner's Salaries from Form 1065 (if not added back on Line 9)	<b>NA</b>		<b>NA</b>	
<b>12</b>	Expenses associated with income not subject to the license tax (attach schedule)				
<b>13</b>	Total Income (add Lines 1 through 12)				
<b>14</b>	Subtractions from Schedule K of Federal Form 1065 or Form 1120S (attach Schedule K and applicable schedules)	<b>NA</b>			
<b>15</b>	Income included in Line 13 deemed not subject to the license tax ( <b>full explanation and schedule must be attached</b> )				
<b>16</b>	Total items not subject (add Lines 14 and 15)				
<b>17</b>	Adjusted Net Profit (Line 13 less Line 16) Enter result on Section 1, Line 1 of front page				

**ENCLOSE APPLICABLE FEDERAL FORMS AND SCHEDULES**