

Budget and Finance Committee
November 10, 2008
IAKSS, Ambrose Conference Room

Members Present: Amanda Ferguson, John Price, Mike McKenzie, Stephanie Hong, Amy McVey, Betty Rhodes, Kent Pleasants, Rodney Jackson, Mary Wright, Julane Mullins, Wade Stanfield

Visitors: Ellen Quinn, Nancy Kaylor, Becky Riley, Bill Carroll, Craig Overberg.

Mary called the meeting to order and served as recorder.

Bill Carroll from Strothman & Company PSC, provided an overview of school activity fund audits and reviewed the opinions page on pages one and two of the audit. The highest level of opinion on activity funds has already been submitted to KDE and a letter outlining findings has been given to Rodney Jackson and Mary Wright and they will follow up with individual schools.

The review of the main audit was discussed. The letter (pages 1 and 2) provided an unqualified opinion, a copy of the MD & A (management's response), and a review of the budget in detail.

After a few brief questions the meeting was adjourned.

Next meeting: January 12 (discussion of draft budget)